

### **Terms and conditions of appointment of Independent Director:**

1. Appointment for a period of five years subject to approval of shareholders.
2. Contribution and inputs as Independent Director to Board and Committee(s) as may be applicable.
3. Duties and liabilities in accordance with the Companies Act, 2013.
4. Code of Conduct for Directors, Management Staff to be adhered to.
5. Not to do any act which would not be in consonance with status as Independent Director.
6. Fees will be paid for attending every Meeting of the Board or Committee only.